

Broker Agreement

Chris Lee & Partners (CLP) provides *Broker Services (excluding Financial Advice)* to clients without advice fees. There is fee if selecting the Portfolio Reporting service. (Brokerage may occur on transactions). If you prefer to receive only a *Broker Service* please read the following, then sign and return the agreement to us.

Financial advice is defined by the Financial Advisers Act (FAA) as 'A person gives financial advice if they make a recommendation or give an opinion in relation to acquiring or disposing of (including refraining from acquiring or disposing of) a financial product.'

Our *Broker Service*, described in the Financial Service Providers (Registration and Dispute Resolution) Act (FSPR), does **not** provide '*Financial Advice*' as defined by the FAA.

A Broker Service can include the following:

- Access to all new investment offerings;
- Buying and selling of all securities (shares, stocks, bonds, notes, preference shares, convertible notes etc);
- providing information (for example, the cost or terms and conditions of financial products);
- Client appointments (advice can be provided on a one-off basis for \$300+GST)
- Retention of CSN and encrypted FIN numbers to ensure smooth transactions (clients can opt out of this service);

[TICK] - YES I would like to pay to gain access to the Portfolio Reporting Service on the Private Client Page of the website (Current Fee is \$170 +GST. If this service is chosen an invoice will be issued to you)

A Broker Service does not incur a fee if you do not wish to use the Portfolio Reporting Service.

Class Service Advice or *Personalised Service Advice* are available to clients, subject to payment of an annual fee should they wish to change the service type sought from Chris Lee & Partners Ltd. We encourage investors to consider the value of '*Financial Advice*' when deciding which service suits them best.

A full copy of the Code of Professional Conduct is available on our website www.chrislee.co.nz

CLP recommends that you review your investments regularly and pursue diversity within your portfolio.

I instruct Chris Lee & Partners, plus its AFA staff, to provide me with a *Broker Service* only and not to provide *Financial Advice*, as defined in the FAA. I acknowledge the advantages available to me under a *Personalised Service* and confirm that explanation under Code Standards 8 and 9 (basis of service) is not required.

I understand that CLP retains my Common Shareholder Number and FIN (encrypted) on my client record within their database. I understand that I have the ability to opt out of such a service.

I understand that all investment involves the risk of loss and that there is a relationship between risk and reward.

I confirm that I have received, and understand, your disclosure statements and the scope and basis of service offered.

Name of Client: _____

Address: _____

Email: _____

Date: _____

Signed: _____